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SD Secretary of State

KARA TONOLLI

Paralegal

(612) 492-6548

tonolli.kara@dorsey.com

October 18, 2023

VIA U.S. MAIL

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077
Attn: Kayla Dowling

Re: \$1,043,200 Clean Water SRF Loan CW-11
City of Vermillion, South Dakota

Dear Kayla:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli
Paralegal

Enclosures

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion
2. Designation of issue: Loan from State Revolving Fund (Clean Water Program)
3. Date of issue: October 17, 2023
4. Purpose of issue: Improvements to the City's solid waste management system, including designing and building a new leachate pond to increase the leachate storage capacity at the Landfill. The new leachate pond will be built with a four layer base liner system to mitigate against infiltration into groundwater, a leak detection system to monitor leaks within the base liner system, and a drain tile system to remove any groundwater accumulating beneath the new leachate pond as outlined in the facility plan dated October 2022.
5. Type of bond: Revenue
6. Principal amount and denomination of bond: A single bond in the principal amount of \$1,043,200
7. Paying dates of principal and interest: Quarterly, commencing April 15, 2026 to and including January 15, 2046.

8. Amortization schedule:

Payments of principal and interest payable quarterly commencing April 15, 2026 and ending January 15, 2046.

<u>Year</u>	<u>Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$15,646.84*	1.75%

9. Interest rate or rates, including total aggregate interest cost:

1.75%; \$238,438.60*

[The remainder of this page left intentionally blank.]

* Calculated on the basis of an initial amortization schedule, assuming all proceeds are advanced on October 17, 2023, not including administrative surcharge amounts.

This is to certify that the above information pertaining to the

City of Vermillion, South Dakota

is true and correct on this 17th day of October, 2023.

By: Katie E. Redden
Its: Katie Redden
Finance Officer